

**2007 Market Update - Communities Along McCormick Ranch Parkway**

	Listed	Pending	Sold - 2007	Min Sold \$	Max Sold \$	\$/SF Sold	Avg DOM Sold
Camello Vista	4	0	11	\$ 255,000	\$ 365,000	\$ 228	112
Sante Fe	16	0	18	\$ 415,000	\$ 820,000	\$ 275	106
Spanish Oaks	7	0	2	\$ 345,000	\$ 395,000	\$ 220	136
Meridian	8	1	6	\$ 465,000	\$ 635,000	\$ 309	108
Sandpiper	10	2	5	\$ 450,000	\$ 675,000	\$ 215	145
Colonia Encantada	1	0	6	\$ 878,500	\$ 1,251,000	\$ 299	197
<b>Totals</b>	<b>46</b>	<b>3</b>	<b>48</b>	<b>\$ 255,000</b>	<b>\$ 1,251,000</b>	<b>\$ 258</b>	<b>134</b>

**First Half 2007**

	Sold 1H07	Min Sold \$	Max Sold \$	\$/SF Sold	Avg DOM Sold
Camello Vista	3	\$ 265,000	\$ 365,000	\$ 237	120
Sante Fe	11	\$ 465,000	\$ 820,000	\$ 278	114
Spanish Oaks	2	\$ 345,000	\$ 395,000	\$ 220	136
Meridian	3	\$ 465,000	\$ 570,000	\$ 294	176
Sandpiper	3	\$ 460,000	\$ 675,000	\$ 240	113
Colonia Encantada	3	\$ 900,000	\$ 1,020,000	\$ 279	260
<b>Totals</b>	<b>25</b>	<b>\$ 265,000</b>	<b>\$ 1,020,000</b>	<b>258</b>	<b>153</b>

**Second Half 2007**

	Sold 2H07	Min Sold \$	Max Sold \$	\$/SF Sold	Avg DOM Sold
Camello Vista	8	\$ 255,000	\$ 265,000	\$ 204	91
Sante Fe	7	\$ 415,000	\$ 615,000	\$ 269	93
Spanish Oaks	0				
Meridian	3	\$ 465,000	\$ 635,000	\$ 309	39
Sandpiper	2	\$ 450,000	\$ 530,000	\$ 181	193
Colonia Encantada	3	\$ 878,500	\$ 1,251,000	\$ 321	133
<b>Totals</b>	<b>23</b>	<b>\$ 255,000</b>	<b>\$ 1,251,000</b>	<b>\$ 244</b>	<b>124</b>

**Comparison of Second Half to the First Half**

	Min Sold \$	Max Sold \$	\$/SF Sold	Time to Sell
Camello Vista	-4%	-38%	-16%	-32%
Sante Fe	-12%	-33%	-3%	-23%
Spanish Oaks				
Meridian	0%	10%	5%	-351%
Sandpiper	-2%	-27%	-33%	41%
Colonia Encantada	-2%	18%	13%	-95%
<b>Totals</b>	<b>-4%</b>	<b>18%</b>	<b>-6%</b>	<b>-24%</b>